

Michigan

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED
 SEPTEMBER 30, 2003
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
ASSETS				
Current Assets:				
Cash	\$ -	\$ 51	\$ -	\$ 14
Equity in common cash	14,240	99,155	186,685	56,889
Taxes, interest, and penalties receivable	728	-	116,895	-
Amounts due from other funds	-	518,861	-	11,427
Amounts due from component units	-	1,132	-	-
Amounts due from federal agencies	37,378	77,625	-	8,294
Amounts due from local units	7,523	24,837	-	679
Inventories	-	5,594	-	-
Other current assets	39	8,505	6,892	451
Total Current Assets	59,909	735,759	310,472	77,753
Taxes, interest, and penalties receivable	-	-	1,615	-
Advances to other funds	-	25,984	-	-
Amounts due from local units	648	35,672	-	4,726
Other noncurrent assets	-	3,847	-	2,161
Total Assets	\$ 60,557	\$ 801,262	\$ 312,087	\$ 84,640
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 1,586	\$ 26,332	\$ 540	\$ 3,720
Accounts payable and other liabilities	32,606	128,782	236,512	11,689
Amounts due to other funds	25	3,308	51,641	40
Deferred revenue	7,760	14,107	21,780	-
Total Current Liabilities	41,977	172,528	310,472	15,449
Long-Term Liabilities:				
Advances from other funds	-	25,984	-	-
Deferred revenue	-	15,785	1,615	2,161
Total Liabilities	41,977	214,297	312,087	17,610
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	1,166	27,048	-	41,127
Restricted revenues	-	233,602	-	8,784
Multi-year projects	11,178	227,379	-	430
Construction and debt service	-	55,247	-	-
Revolving loan programs	2,200	14,472	-	11,182
Noncurrent assets	-	29,217	-	-
Total Reserved	14,544	586,965	-	61,523
Unreserved	4,035	-	-	5,507
Total Fund Balances	18,580	586,965	-	67,030
Total Liabilities and Fund Balances	\$ 60,557	\$ 801,262	\$ 312,087	\$ 84,640

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED
 SEPTEMBER 30, 2003
 (In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
ASSETS				
Current Assets:				
Cash	\$ -	\$ -	\$ 85	\$ 151
Equity in common cash	203,365	106,488	3,669	670,490
Taxes, interest, and penalties receivable	-	-	-	117,623
Amounts due from other funds	-	-	-	530,288
Amounts due from component units	-	-	-	1,132
Amounts due from federal agencies	7,923	-	33,419	164,639
Amounts due from local units	824	-	17,160	51,023
Inventories	-	-	-	5,594
Other current assets	28	-	33	15,948
Total Current Assets	212,140	106,488	54,366	1,556,888
Taxes, interest, and penalties receivable	-	-	-	1,615
Advances to other funds	-	-	-	25,984
Amounts due from local units	-	-	-	41,047
Other noncurrent assets	-	-	-	6,008
Total Assets	\$ 212,140	\$ 106,488	\$ 54,366	\$ 1,631,541
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 5,782	\$ 163	\$ 9,907	\$ 48,030
Accounts payable and other liabilities	14,192	1,516	30,228	455,525
Amounts due to other funds	-	-	-	55,013
Deferred revenue	641	-	14,232	58,519
Total Current Liabilities	20,616	1,679	54,366	617,087
Long-Term Liabilities:				
Advances from other funds	-	-	-	25,984
Deferred revenue	-	-	-	19,561
Total Liabilities	20,616	1,679	54,366	662,632
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	69,341
Restricted revenues	-	-	-	242,386
Multi-year projects	-	-	-	238,987
Construction and debt service	-	-	-	55,247
Revolving loan programs	-	-	-	27,854
Noncurrent assets	-	-	-	29,217
Total Reserved	-	-	-	663,033
Unreserved	191,524	104,809	-	305,876
Total Fund Balances	191,524	104,809	-	968,909
Total Liabilities and Fund Balances	\$ 212,140	\$ 106,488	\$ 54,366	\$ 1,631,541